

**Rio Nuevo Multipurpose District
Flow of Funds
Unaudited**

	Rio Nuevo Operating Fund 055	Rio Nuevo Bond Fund 155	FY 2009 through May 31, 2009	Inception to Date through May 31, 2009
Revenues:				
TIF Revenue*	\$ 8,132,219	\$ -	\$ 8,132,219	\$ 63,796,933
Rental Income	26,528		26,528	343,207
Sale of Property			-	33,786
Interest Earnings	43,484	103,995	147,478	671,620
City of Tucson Contribution Citizen Auto Stage			-	546,069
Miscellaneous	92,278		92,278	92,952
Total Revenues	8,294,509	103,995	8,398,504	65,484,567
Other Financing Sources:				
Fox Theater Revenue Bonds:				
Bond Proceeds less Issue Costs			-	5,604,534
Fox Theater Foundation Reimbursements			-	1,471,452
Rio Nuevo Revenue Bonds Series 2008:				
Bond Proceeds less Issue Costs		77,023,946	77,023,946	77,023,946
Set up Cap Interest, Reserve, COI	12,996,762	(12,996,762)	-	-
Rio Nuevo Repay Loan	6,800,000	(6,800,000)	-	-
Rio Nuevo Reimburse prior year expenditures	11,294,727	(11,294,727)	-	-
City of Tucson Loan			-	14,577,549
Total Other Financing Sources	31,091,489	45,932,457	77,023,946	98,677,480
Total Revenues and Other Financing Sources	\$ 39,385,998	\$ 46,036,451	\$ 85,422,449	\$ 164,162,047
Operating Expenditures:				
Salaries, Wages & Fringe Benefits	\$ -	\$ -	\$ -	\$ 3,313,292
Services (legal, rent, utilities, insurance, etc)	71,321		71,321	5,094,058
Community Relations			-	1,207,832
South Tucson Agreement			-	1,000,000
Supplies			-	283,769
Equipment			-	85,072
Fiscal Agent Fees	6,588		6,588	32,303
Interest Expense	130,069		130,069	920,447
Total Operating Expenditures	207,978	-	207,978	11,936,772
Debt Service Payments:				
City of Tucson Loan:				
Principal	6,800,000		6,800,000	7,825,721
Interest			-	3,257,379
Fox Revenue Bonds:				
Principal			-	1,625,000
Interest	225,586		225,586	1,020,257
Total Debt Service	7,025,586	-	7,025,586	13,728,357
Projects:				
Property purchase 501 S Sentinel Ave.			-	27,888
Property at 332 S Freeway			-	2,800
I-10 Deck Park			-	209,978
South Drill Track Improvement			-	15,497
Westside Project			-	925
Congress Landfill			-	127,906
Public Infrastructure Improvements			-	552,832
Archaeology and Historical Research			-	979,182
Rio Nuevo Landfill Stabilization Project			-	243,524
Rio Nuevo potholing			-	3,211
Bonita Ave & Congress			-	77,615
Greyhound Bus Relocation			-	13,952
Property 151 N Stone Ave.			-	128,802
Plaza Del Centro			-	10,557
Roundabout at Grande & Clearwater/Cushing	572,754		572,754	948,103
Gadsden Development	8,300		8,300	9,045
Greenway Multiuse Path	-	200,000	200,000	200,000
Barrio Viejo	-	28,007	28,007	28,007

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JA06	Barrio Sin Nombre	-	84,900	84,900	84,900
JA07	Simpson Street Warehouse Demolition	19		19	19
J001	TCC Box Office			-	793,716
J002	Tucson Regional Visitors Center			-	1,208
J003	Presidio Stabilization & Heritage Park	64,338		64,338	4,370,368
J004	Mission Site/Origins Park	(282)	1,723,570	1,723,288	18,187,169
J005	Property Purchase Citizen Auto Exchange			-	3,165,196
J006	Fox Theatre			-	11,519,702
J007	Science Center & Historical Museums	2,297	19,493	21,791	5,781,828
J013	Mercado Avenue	31,131		31,131	5,523,863
J017	Civic Center: Convention Center Hotel	153,892	400,000	553,892	553,892
J021	Arizona History Museum		1,425,455	1,425,455	1,425,455
J023	Thrifty Block			-	886,853
J024	Southwest Drill Track Improvements			-	244,217
J025	Depot Plaza: Parking Garage	-	5,540,650	5,540,650	7,118,453
J026	Civic Center: New Arena	484	382,320	382,804	466,424
J027	Northwest Lots: Church - Stone			-	751,907
J030	Mission Landfill	1,659	322,095	323,754	2,630,367
J031	Origins Infrastructure	37,249	94,563	131,812	411,171
J032	Rialto Theater			-	2,267,770
J033	Civic Plaza			-	757,045
J034	Purchase Property New Arena			-	8,831
J035	Cultural Plaza and Parking Garage		334,919	334,919	423,067
J036	Civic Parking Garage			-	657,104
J038	Congress Streetscape			-	338,802
J042	Presidio Terrace			-	1,580
J044	Cushing Street Bridge		472,134	472,134	1,146,925
J045	Depot Plaza: Public Improvements	-	32,235	32,235	32,235
J047	I-10 Underpass Widening/Clark Street			-	9,000,000
J048	Downtown Infrastructure Improvements (DIIP phase 2)	21,802	8,048,117	8,069,918	8,408,395
J050	Mission Gardens	-	1,376,043	1,376,043	1,376,043
	Total Projects	893,643	20,484,501	21,378,145	91,914,328
	Total Expenditures	\$ 8,127,207	\$ 20,484,501	\$ 28,611,709	\$ 117,579,457

Acquisition of TCC by Rio Nuevo Multipurpose District

Funding Source:

Certificates of Participation (COPs)	33,575,000.00
Premium	908,117.00
COT Cash Contribution	511,360.00
Issue Costs	(527,381.00)

Purchase of the Tucson Convention Center 34,467,096.00

Excess amount available for other Rio Nuevo projects (34,429,742.00)

37,354.00

Payment of Certificates of Participation Debt Service:

Income:

Rent paid by Tucson Convention Center 27,531,819.00

Expense:

Principal (20,445,000.00)

Interest (7,047,379.00)

Excess amount available for other Rio Nuevo projects 39,440.00

*Accrued known TIF amounts.